

ADMIRALTY CLUB CONDOMINIUM ASSOCIATION INC

054750

APPROVED BUDGET FOR 2023

MAY 18, 2023

For the year beginning 01-01 and ending 12-31

Acct#	Category	FYE 12/31/2023
INCOME		

OPERATING INCOME		

4020	ASSESSMENTS - MONTHLY	529,020
4041	SPECIAL ASSESSMENTS	125,598
4133	KAYAK RACK	2,296
4137	STORAGE FEES	3,000
4200	LAUNDRY INCOME	7,000
4400	RENTAL INCOME	18,250

		685,164

	TOTAL INCOME	685,164

EXPENSES		

BUILDING MAINTENANCE		

5010	BUILDING MAINTENANCE	18,967
5030	BUILDING SUPPLIES	2,000
5060	PLUMBING REPAIRS	2,000
5062	BACKFLOW CERTIFICATION	500
5080	ELECTRICAL REPAIRS	2,000
5091	ELEVATOR MONITORING	800
5092	ELEVATOR PERMITS	150
5095	ELEVATOR CONTRACT	8,000
5100	PAINTING-MINOR	200
5126	UNIFORM EXPENSE	150
5180	TERMITE BOND	675
5210	JANITORIAL SUPPLIES	750
5240	INTERIOR PEST CONTROL	2,800
5341	FIRE EXTINGUISHERS	1,300
5351	FIRE ALARM SYSTEM INSPECTION	2,000
5353	FIRE PUMP INSPECTION	730
5460	SPECIAL PROJECT - UNFORESEEN	6,500
5480	BOOSTER PUMP MAINTENANCE/REPAIR	500
5550	TOOLS & EQUIPMENT	600

		50,622

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GROUNDS MAINTENANCE -----		
6040	CONTRACTED LAWN SERVICE	9,120
6080	LAWN SPRAYING	1,500
6111	PLANTS	1,150
6120	IRRIGATION MAINTENANCE & REPAIR	500
6240	TREE TRIM & REMOVAL	1,200

		13,470

POOL/CLUBHOUSE EXPENSE -----		
7043	POOL PERMIT	250
7060	CHEMICALS & SUPPLIES	3,000
7100	ELECTRIC POWER	19,080

		22,330

UTILITIES -----		
7920	WATER/SEWER	20,150
7922	SEWER	25,000
7940	TRASH REMOVAL	12,000
7950	CABLE	61,950

		119,100

ADMINISTRATIVE -----		
8011	LABOR - ASSOCIATION EMPLOYEES	1,000
8012	PART TIME LABOR - ASSOCIATION EMPLOYE	80,000
8020	MANAGEMENT FEE	15,000
8040	POSTAGE	1,200
8060	COPIES/PRINTING/SUPPLIES	2,500
8064	COMPUTER EXPENSE	1,000
8075	HOSPITALITY EXPENSES	2,000
8080	CPA SERVICES	1,000
8100	LEGAL EXPENSE	5,200
8120	INSURANCE	117,662
8142	FEES/DUES/LICENSES	400
8162	OFFICE PHONE AND INTERNET	1,000

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8183	UTILITY TAX	245
8190	MISCELLANEOUS	2,500
8390	FED/STATE REQUIRED CORP REPORT FILING	97
8460	BUREAU OF CONDOMINIUM FEES	404

		231,208

	RESTRICTED TRANSFERS TO RESERVES	

9171	POOLED RESERVES	122,836

		122,836

	TOTAL EXPENSES	559,566

	NET GAIN (LOSS)	125,598
